

To follow is a University Finance presentation written by Student Finance England for the 2019-20 academic year. **Please take note that student loan figures change so you will need to check current figures for the year that you are planning on starting university.**

We would like to draw your attention to the fact that on completion of your course you won't pay back any of your loan until your income is over the repayment threshold. Many people refer to the repayment as a 'graduate tax' as it is paid back gradually and is cancelled after 30 years of repayment.

To find out more look to: <https://www.ucas.com/sfe>
Advice is also available from the College Careers Team.

sfe

Introduction to student finance 2019/20

Student Finance England

Student Finance England (SFE) provides financial support on behalf of the UK Government to students from England entering higher education in the UK.

- The two main costs you'll have while studying are tuition fees and living costs.
- **There's student finance available to help you with both.**
- Depending on your circumstances, you could also get extra financial help while you study.

sfe

19/20

Section 1 - What student finance you can get

All 2019/20 policy is subject to Parliamentary approval.

sfe

Tuition fees

- You won't have to pay any tuition fees up front.
- You can get a Tuition Fee Loan to cover the fee charged by your uni or college.
- The amount you get doesn't depend on your household income.
- SFE will pay the Tuition Fee Loan directly to your uni or college.
- You'll have to start paying your Tuition Fee Loan back when you've finished or left your course, but only if your income is over the repayment threshold.

Maintenance Loan

You can get a Maintenance Loan to help with your living costs, such as rent.

- All eligible students can get some maintenance support.
- The amount you can get depends on where you live and study.
- You can also apply for more based on your household income.
- The Maintenance Loan is paid directly into your bank account at the start of each term.
- You'll have to start paying your Maintenance Loan back when you've finished or left your course, but only if your income is over the repayment threshold.

Maintenance Loan

Maximum levels for 2019/20

Parental home

Live at home while you study

Up to
£7,529

Living away from home

Outside of London

Up to
£8,944

London

Live away from home & study in London

Up to
£11,672

Extra help

Other financial help and support may also be available if you:

- have children or an adult who depends on you financially
- have a disability, including a long-term health condition, mental-health condition or specific learning difficulty

Section 2 - How to apply for student finance

How much do you know?

Student finance applications

Q

What is the easiest way to apply for your student finance?

A

Online at **www.gov.uk/studentfinance**

Q

When should you apply for your student finance?

A

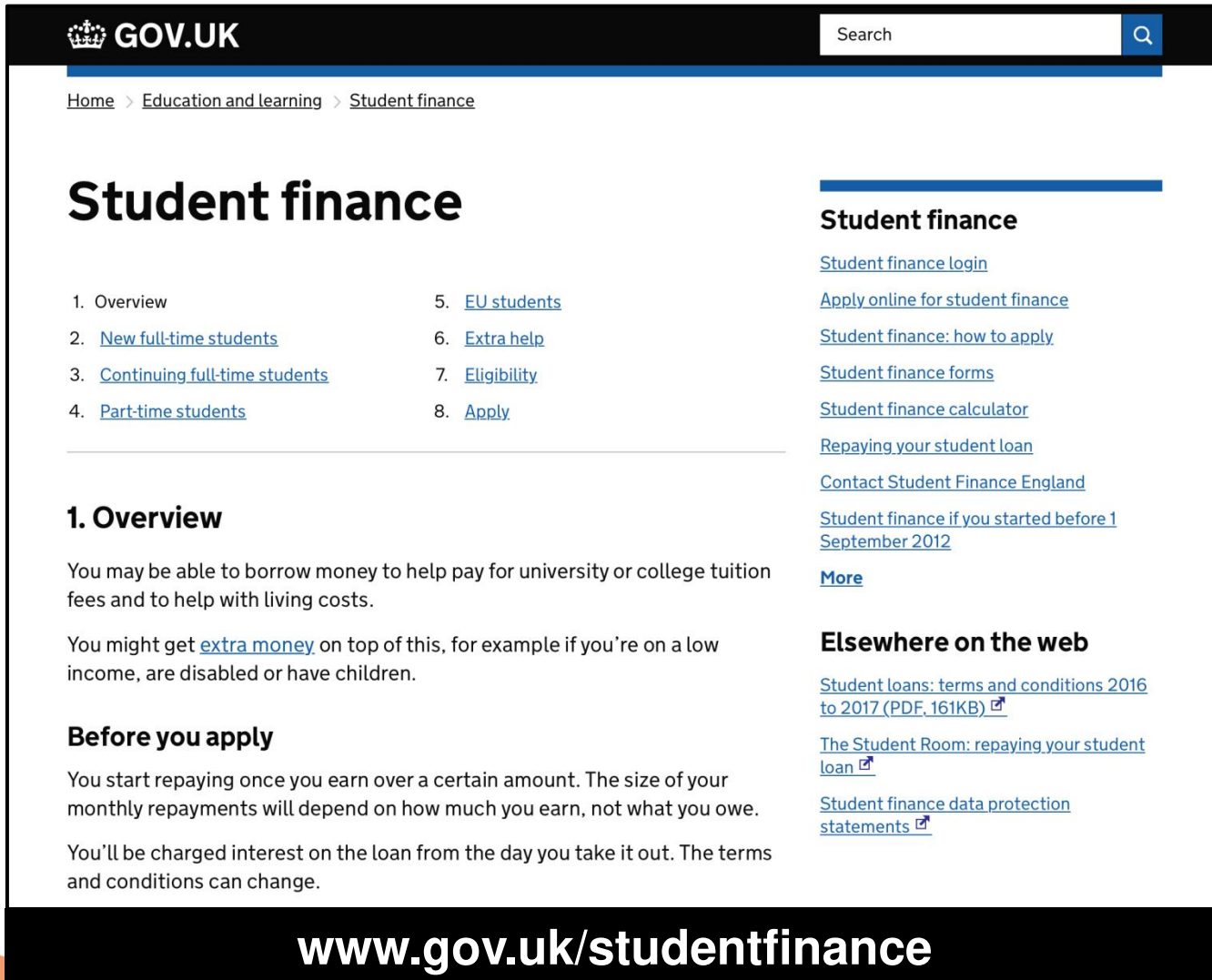
As soon as possible once the application service opens

Student finance applications

- Apply online at **gov.uk/studentfinance**
- Apply early to make sure your money is ready for the start of your course.
- You don't need a confirmed place at uni or college to apply.
- Apply with your preferred choice, you can change the details later if you need to.

GOV.UK

To apply



The screenshot shows the GOV.UK website page for Student Finance. At the top, there is a search bar and the GOV.UK logo. Below the logo, there is a breadcrumb trail: Home > Education and Learning > Student finance. The main heading is 'Student finance'. A list of links is provided: 1. Overview, 2. New full-time students, 3. Continuing full-time students, 4. Part-time students, 5. EU students, 6. Extra help, 7. Eligibility, and 8. Apply. On the right side, there is a 'Student finance' section with links for login, applying online, how to apply, forms, calculator, repaying a loan, and contact information. Below this is a 'More' link and an 'Elsewhere on the web' section with links to terms and conditions, a student room page, and data protection statements. At the bottom, the URL www.gov.uk/studentfinance is displayed.

GOV.UK

Search

Home > Education and Learning > Student finance

Student finance

1. Overview
2. [New full-time students](#)
3. [Continuing full-time students](#)
4. [Part-time students](#)
5. [EU students](#)
6. [Extra help](#)
7. [Eligibility](#)
8. [Apply](#)

1. Overview

You may be able to borrow money to help pay for university or college tuition fees and to help with living costs.

You might get [extra money](#) on top of this, for example if you're on a low income, are disabled or have children.

Before you apply

You start repaying once you earn over a certain amount. The size of your monthly repayments will depend on how much you earn, not what you owe.

You'll be charged interest on the loan from the day you take it out. The terms and conditions can change.

Student finance

- [Student finance login](#)
- [Apply online for student finance](#)
- [Student finance: how to apply](#)
- [Student finance forms](#)
- [Student finance calculator](#)
- [Repaying your student loan](#)
- [Contact Student Finance England](#)
- [Student finance if you started before 1 September 2012](#)

[More](#)

Elsewhere on the web

- [Student loans: terms and conditions 2016 to 2017 \(PDF, 161KB\) [↗]](#)
- [The Student Room: repaying your student loan [↗]](#)
- [Student finance data protection statements [↗]](#)

www.gov.uk/studentfinance

More information online
www.thestudentroom.co.uk

The Student Room

Book a uni open day > Ask a question > log in > sign up > Search The Student Room...

Home Forums GCSE A-level Exam results Applying to uni University Careers & Jobs Relationships & health Student finance

My TSR

SFE Student Finance Zone

Student Finance England provides you with student finance while you study. There's a range of financial help available including loans that have to be paid back, and grants that don't. Whether you're thinking about going to uni or college, you're already studying, or you're about to enter repayment, you'll find everything you need to know about student finance on our student finance zone.

Undergraduate

EU Students

Postgraduate

Parents and partners

Repayment

Advanced Learner Loan

Why we need your household income details now!

Get ready for Clearing

More information online

www.ucas.com/sfe

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Further education Undergraduate Postgraduate Alternatives Careers Sign in


Home / Finance /

Student finance in England

Everything you need to know about student finance

Got questions about student finance?

Whether you're thinking about studying, or are already a student, you can find out everything you need to know about student finance in England in this section. Content provided by Student Finance England.



student finance england
the student finance experts

Undergraduate funding

Find out what funding you could get to help with the cost of your undergraduate studies.

- Tuition fees
- Living costs

Postgraduate funding

Find out what funding you could get to help with the cost of your postgraduate studies.

- Master's Loan
- Doctoral Loan

Household income details needed!

Disabled Students' Allowances

Dependants' grants

Other funding

How to support an application

- **Your child applies for student finance**
- **You give us your income details**
- **Your child gets paid**

Section 3 – Repaying your student loan

How much do you know?

Q What will your student loan repayments be based on?

A Your future income

Q How much do you need to earn before you start to repay?

A £25,725 a year

Student loan repayments

- You won't make repayments until your income is over the repayment threshold.
- If you study a full-time course, you will be due to start repaying in the April after graduating or leaving your course.
- You'll repay 9% of your income over the threshold.
- If your income falls below the threshold, your repayments will stop.
- Any outstanding loan balance will be cancelled 30 years after entering repayment.

Student loan repayments

Income each year before tax	9% will be deducted from	Monthly repayment (Approx)
£25,725	£0	£0
£27,000	£1,275	£9
£29,500	£3,775	£28
£31,000	£5,275	£39
£33,000	£7,275	£54



Income
£28,000

9% Deducted
from?



Monthly
repayment?

Interest is applied to your loan. More info can be found on www.slc.co.uk/repayment

Questions?

Need more information?

For information on student finance and to apply go to **www.gov.uk/studentfinance**

Our experts are online Monday to Friday 9am-5pm and Saturday 9am-4pm to answer your questions:

- tweet us [@SF_England](https://twitter.com/SF_England)
- post your question on [Facebook/SF_England](https://www.facebook.com/SF_England)